



### AGENDA ITEM COVER PAGE

<b>Meeting Date:</b>	August 9, 2022
<b>Agenda Item:</b>	Request Approval of the 2022-23 Revised Budget
<b>Responsible Staff:</b>	<b>Todd Lile, Superintendent</b> Arelis Garcia, Chief Financial Officer
<b>Agenda Placement:</b>	New Business
<b>Effective Dates:</b>	8/10/2022

<b>Item Status:</b>	Renewed/Modified
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<b>Background:</b>	
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Education Code 42127(h) calls for the public review, within a 45 day calendar, any significant budget revisions based upon the enactment of the state budget. The governor signed the 2022-23 Budget Act, Senate Bill 154, on June 27, 2022.

The purpose of the Revised Budget is to provide the Governing Board the revised projections of anticipated income and expenses. The most significant changed was the increase in the LCFF revenue as presented in the report attached.

<b>Rationale:</b>	
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The budget allows the Business Office the means of reporting, interpreting, and communication in a responsible manner the current financial status of the district.

<b>Fiscal Impact:</b>	
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See supporting documents attached.

#### Community Compact Core Values

These questions frame our decisions when considering expenditures and initiatives. We want our budget, programs, and priorities to be aligned to our vision, mission, goals, beliefs, and values to ensure we're moving the district in a positive direction our community and trustees believe in and support.

	<b>Equity Before Equality</b> <small>Will this prioritize Equity?</small>		<b>Student Centered</b> <small>Is this focused on students' needs?</small>		<b>Collaborative Culture</b> <small>Will this facilitate a collaborative culture?</small>
X	<b>Excellence for All</b> <small>Will this promote excellence for all?</small>				
	<b>Learning Organization</b> <small>Will this further the development of our learning organization?</small>		<b>Community Relationships</b> <small>Will this foster and deepen relationships with our community partners?</small>		<b>Results Oriented</b> <small>Will this be measured effectively and results oriented?</small>

**HONESTY + COMPETENCY = TRUST**

#### Madera Unified Strategic Goals

Check the LCAP Pillar supported by this item.

<b>MUSD BOARD APPROVED: AUGUST 9, 2022</b> <b>MOTION NO. 17-2022/23</b> <b>DOCUMENT NO. 42-2022/23</b>
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	<b>Pillar 1:</b> Equitable access to rigorous high-level programs		<b>Pillar 3:</b> Safe and healthy environments for learning and work
	<b>Pillar 2:</b> Data-driven professional learning and collaboration		<b>Pillar 4:</b> Strong relationships with families and community
<b>Governing Board of Trustees' Goals</b>			
X	Clarity and Consistency at All Levels	X	Excellence in All Things
X	Changing Perceptions & Mindsets of Staff and Community		

<b>This item complies with the following Board Policy(ies) and Board Bylaw(s):</b>	
BP 3460	
<b>This items fulfills/complies with Board Policy through the following ways:</b>	
The Governing Board is committed to ensuring public accountability and the fiscal health of the district. The Board shall adopt sound fiscal policies, oversee the district's financial condition, and continually evaluate whether the district's budget and financial operations support the district's goals for student achievement.	
<b>Superintendent's Recommendation to the MUSD Governing Board of Trustees:</b>	
The Superintendent recommends the Board approve the 2022-23 Revised Budget	

**ATTACHMENTS:**

Description

No Attachments Available

<p><b>MUSD BOARD APPROVED: AUGUST 9, 2022</b>  <b>MOTION NO. 17-2022/23</b>  <b>DOCUMENT NO. 42-2022/23</b></p>
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**GENERAL FUND - FUND 01  
2022-23 REVISED BUDGET**

<u>RESTRICTED/UNRESTRICTED</u>	<u>2021-22 Estimated Actuals 06/30/22</u>	<u>2022-23 Adopted Budget 07/01/22</u>	<u>2022-23 Revised Budget 07/02/22</u>
<b>REVENUES:</b>			
LCFF/Revenue Limit	249,894,749	266,628,757	282,713,991
Federal	82,575,303	52,314,834	52,276,027
Other State	43,384,298	34,645,466	34,645,466
Other Local	9,183,458	7,182,194	7,182,238
<b>TOTAL REVENUES</b>	<b>\$ 385,037,808</b>	<b>\$ 360,771,251</b>	<b>\$ 376,817,722</b>
<b>EXPENDITURES:</b>			
Certificated Salaries	116,954,052	131,763,496	134,340,176
Classified Salaries	40,429,912	46,896,245	48,107,730
Employee Benefits	91,615,990	104,289,150	104,656,637
Books and Supplies	55,207,318	25,520,214	23,005,269
Services/Other Operating	38,704,345	24,563,196	25,513,321
Capital Outlay	17,019,731	3,397,138	5,247,138
Other Outgoing	4,601,801	5,116,457	5,293,686
Direct Support/Indirect Costs	(449,562)	(625,361)	(625,361)
<b>TOTAL EXPENDITURES</b>	<b>\$ 364,083,587</b>	<b>\$ 340,920,535</b>	<b>\$ 345,538,596</b>
<b>EXCESS (DEFICIENCY)</b>	<b>\$ 20,954,221</b>	<b>\$ 19,850,716</b>	<b>\$ 31,279,126</b>
<b>OTHER FINANCING SOURCES/USES:</b>			
Interfund Transfers In - FN 25	30,000	30,000	30,000
Interfund Transfers Out - Fund 56	(5,006,375)	(5,005,500)	(5,005,500)
Other Sources/Uses	(10,000)	(10,000)	(10,000)
Contributions from Unrestricted to Restricted Pgrm	-	-	-
Contributions to/from Restricted Programs	-	-	-
Interfund Transfers Out - FN40, FN41	(30,000,000)	(13,000,000)	(22,000,000)
Flexibility Transfers	-	-	-
<b>TOTAL FINANCING SOURCES/USES</b>	<b>\$ (34,986,375)</b>	<b>\$ (17,985,500)</b>	<b>\$ (26,985,500)</b>
<b>NET INCREASE IN FUND BALANCE</b>	<b>\$ (14,032,154)</b>	<b>\$ 1,865,216</b>	<b>\$ 4,293,626</b>
<b>BEGINNING FUND BALANCE, JULY 1</b>	<b>95,510,183</b>	<b>81,478,029</b>	<b>81,478,029</b>
Adjustment of Prior Year Appropriations	-	-	-
Adjustments - Other	-	-	-
<b>RESTATE FUND BALANCE, JULY 1</b>	<b>\$ 95,510,183</b>	<b>\$ 81,478,029</b>	<b>\$ 81,478,029</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 81,478,029</b>	<b>\$ 83,343,245</b>	<b>\$ 85,771,655</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>			
<b>Nonspendable:</b> Stores, Rev Cash, Prepd Exp	416,980	416,980	416,980
Restricted - Grant-Def at Year-End	(0)	(0)	(0)
- Carryover, Entitlements	-	-	-
- Carryover, Other Local Projects	-	-	-
<b>Committed:</b>			
- Unrestricted Lottery - Textbooks RS1100	7,453,468	10,453,468	10,453,468
- Concentration Funds, Unduplicated Pupils	9,348,048	13,614,028	13,614,028
- Positions moved to ESSER III (3 years)	12,000,000	22,000,000	22,000,000
<b>Assigned: Carryover, Other</b>	-	-	-
- G.A.S.B. 16 Va Accrual	813,024	813,024	813,024
- Zimmerman Field (Softball)	-	-	-
- Torres High School - Start up Cost	-	-	-
- Various Programs Carryover	-	-	-
- Classified Negotiations Settlement	-	-	-
<b>Unassigned/Unappropriated</b>			
Unassigned/Unappropriated + 3% Reserve	51,446,509	36,045,745	38,474,155
Reserve for Economic Uncertainties: 3%	11,972,999	10,768,081	11,176,623
<b>Unassigned/Unappropriated Amount</b>	<b>\$ 39,473,510</b>	<b>\$ 25,277,664</b>	<b>\$ 27,297,532</b>
<b>% Reserve (Includes 3% Required)</b>	<b>12.89%</b>	<b>10.04%</b>	<b>10.33%</b>

**MUSD BOARD APPROVED: AUGUST 9, 2022  
MOTION NO. 17-2022/23  
DOCUMENT NO. 42-2022/23**

**GENERAL FUND - FUND 01  
2022-23 REVISED BUDGET**

<u>RESTRICTED/UNRESTRICTED</u>	<u>2021-22 Estimated Actuals 06/30/22</u>	<u>2022-23 Adopted Budget 07/01/22</u>	<u>2022-23 Revised Budget 07/02/22</u>
<b>LCFF/REVENUE LIMIT:</b>	<b>\$ 249,894,749</b>	<b>\$ 266,628,757</b>	<b>\$ 282,713,991</b>
<b>FEDERAL:</b>			
Special Ed (Idea Basic Grant PL 94-142)	1,361,559	1,565,793	1,565,793
Special Ed Idea Local	-	-	-
Special Ed: IDEA preschool	-	-	-
Title I - Basic Grant Low Income/Neglect	13,141,646	9,341,900	9,341,900
Migrant Ed Program - Regular & Summer	534,922	649,292	649,292
Career Tech Sec 131 (Perkins)	248,562	248,562	248,562
Title II - Part A	1,854,998	1,046,744	1,046,744
Title III IMMIG & Limited ENG Prof	1,565,200	675,675	675,675
Title IV - NCLB & Part A	4,276,744	2,324,606	2,324,606
Covid-19, ESSER, GEER, & CRF	55,736,825	35,043,443	35,004,636
Other Federal Income	3,854,847	1,418,819	1,418,819
<b>TOTAL FEDERAL</b>	<b>\$ 82,575,303</b>	<b>\$ 52,314,834</b>	<b>\$ 52,276,027</b>
<b>OTHER STATE:</b>			
Class Size Reduction K-3 (20-1)	-	-	-
Mandated Costs	-	-	-
Lottery	4,502,191	4,558,860	4,558,860
Other State Apport - Prior Year	-	-	-
Prop 98 Mental Health Apportionment	-	-	-
After School Ed & Safety Grant	3,141,596	2,644,224	2,644,224
Ag Voc Incentive Grants	39,184	19,564	19,564
Educator Effectivness	4,771,637	-	-
Career Technical Education Incentive Grant	915,589	1,100,730	1,100,730
Transportation - Special Ed	-	-	-
Low Performing Student Block Grant	-	-	-
STRS on behalf	10,771,946	13,165,150	13,165,150
Prop 98 - COVID-19 Relief	4,355	-	-
Covid19 - Prop98 Relief, IPI & ELO Grants	5,631,707	-	-
All Other State Income	13,606,093	13,156,938	13,156,938
<b>TOTAL OTHER STATE</b>	<b>\$ 43,384,298</b>	<b>\$ 34,645,466</b>	<b>\$ 34,645,466</b>
<b>OTHER LOCAL:</b>			
Special Education Interagency	5,509,613	6,072,517	6,072,517
Sales, Leases, and Rentals	25,685	35,000	35,000
Interest	200,000	300,000	300,000
Transportation Fees from Individuals	-	-	-
Interagency Services Between LEA's	324,000	339,000	339,000
All Other Local Income	3,124,160	435,677	435,721
<b>TOTAL OTHER LOCAL</b>	<b>\$ 9,183,458</b>	<b>\$ 7,182,194</b>	<b>\$ 7,182,238</b>
<b>TOTAL REVENUES:</b>	<b>\$ 385,037,808</b>	<b>\$ 360,771,251</b>	<b>\$ 376,817,722</b>
<b>OTHER FINANCING SOURCES/USES</b>			
Interfund Transfers			
TRANSFERS IN	30,000	30,000	30,000
TRANSFERS OUT			
Between GF & Sp Reserve Fn	(30,000,000)	(13,000,000)	(22,000,000)
From all Funds to SSBF - FN35	-	-	-
From GF to Fund 56, COP Transfer	5,006,375	5,005,500	5,005,500
Interfund Trnsfrs Out	-	-	-
Total Transfers Out	(24,993,625)	(7,994,500)	(16,994,500)
SOURCES	-	-	-
USES	(10,000)	(10,000)	(10,000)
CONTRIBUTIONS TO RESTR PRG	-	(22,256,688)	(21,978,548)
TRANSFERS OF RESTRICTED BALANCES	-	-	-
FLEXIBILITY TRANSFERS	-	-	-
<b>TOTAL FINANCING SOURCES/USES</b>	<b>\$ (24,973,625)</b>	<b>\$ (30,231,188)</b>	<b>\$ (38,953,048)</b>

**MUSD BOARD APPROVED: AUGUST 9, 2022  
MOTION NO. 17-2022/23  
DOCUMENT NO. 42-2022/23**

**GENERAL FUND - FUND 01  
2022-23 REVISED BUDGET**

<u>UNRESTRICTED</u>	<u>2021-22 Estimated Actuals 06/30/22</u>	<u>2022-23 Adopted Budget 07/01/22</u>	<u>2022-23 Revised Budget 07/02/22</u>
<b>REVENUES:</b>			
LCFF/Revenue Limit	249,894,749	266,628,757	282,713,991
Federal	-	-	-
Other State	4,482,819	4,110,146	4,110,146
Other Local	2,731,156	1,029,677	1,029,721
<b>TOTAL REVENUES</b>	<b>\$ 257,108,724</b>	<b>\$ 271,768,580</b>	<b>\$ 287,853,858</b>
<b>EXPENDITURES:</b>			
Certificated Salaries	86,505,833	95,216,135	96,486,172
Classified Salaries	30,129,471	36,703,476	37,485,246
Employee Benefits	61,728,724	66,821,909	66,661,871
Books and Supplies	7,310,880	12,203,677	12,203,677
Services/Other Operating	18,724,526	18,386,216	19,402,226
Capital Outlay	2,489,135	171,483	2,021,483
Other Outgoing	3,055,196	3,116,457	3,293,686
Direct Support/Indirect Costs	(5,920,187)	(2,958,177)	(2,958,177)
<b>TOTAL EXPENDITURES</b>	<b>\$ 204,023,578</b>	<b>\$ 229,661,176</b>	<b>\$ 234,596,184</b>
<b>EXCESS (DEFICIENCY)</b>	<b>\$ 53,085,146</b>	<b>\$ 42,107,404</b>	<b>\$ 53,257,674</b>
<b>OTHER FINANCING SOURCES/USES:</b>			
Interfund Transfers In - Fn 25	30,000	30,000	30,000
Interfund Trnsfrs Out - Fund 56	(5,006,375)	(5,005,500)	(5,005,500)
Other Sources/Uses	(10,000)	(10,000)	(10,000)
Contributions to Restricted Programs	(22,764,814)	(22,256,688)	(21,978,548)
Interfund Trnsfrs Out - FN40, FN41	(30,000,000)	(13,000,000)	(22,000,000)
Flexibility Transfers	-	-	-
<b>TOTAL FINANCING SOURCES/USES</b>	<b>\$ (57,751,189)</b>	<b>\$ (40,242,188)</b>	<b>\$ (48,964,048)</b>
<b>NET INCREASE IN FUND BALANCE</b>	<b>\$ (4,666,043)</b>	<b>\$ 1,865,216</b>	<b>\$ 4,293,626</b>
<b>BEGINNING FUND BALANCE, JULY 1</b>	<b>\$ 86,144,072</b>	<b>\$ 81,478,029</b>	<b>\$ 81,478,029</b>
Adjustment of Prior Year Appropriations	-	-	-
Adjustments - Other	-	-	-
Restated Fund Balance July 1	<b>\$ 86,144,072</b>	<b>\$ 81,478,029</b>	<b>\$ 81,478,029</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 81,478,029</b>	<b>\$ 83,343,245</b>	<b>\$ 85,771,655</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>			
<b>Nonspendable:</b> Stores, Rev Cash, Prepd Exp	416,980	416,980	416,980
<b>Restricted:</b>			
- Carryover, Entitlements	-	-	-
- Carryover, Other Local Projects	-	-	-
<b>Committed:</b>			
- Unrestricted Lottery - Textbooks RS1100	7,453,468	10,453,468	10,453,468
- Concentration Funds, Unduplicated Pupils	9,348,048	13,614,028	13,614,028
- Positions moved to ESSER III (3 years)	12,000,000	22,000,000	22,000,000
<b>Assigned:</b> - Carryover, Other	-	-	-
- G.A.S.B. 16 Va Accrual	813,024	813,024	813,024
- Dept/Program CarryOver	-	-	-
- Zimmerman Field (Softball)	-	-	-
- Torres High School - Start up Cost	-	-	-
- Various Programs Carryover	-	-	-
- Classified Negotiations Settlement	-	-	-

**MUSD BOARD APPROVED: AUGUST 9, 2022  
MOTION NO. 17-2022/23  
DOCUMENT NO. 42-2022/23**

**GENERAL FUND - FUND 01  
2022-23 REVISED BUDGET**

<u>RESTRICTED</u>	<u>2021-22</u> <u>Estimated Actuals</u> <u>6/30/2022</u>	<u>2022-23</u> <u>Adopted Budget</u> <u>7/1/2022</u>	<u>2022-23</u> <u>Revised Budget</u> <u>7/2/2022</u>
<b>REVENUES:</b>			
LCFF/Revenue Limit	-	-	-
Federal	82,575,303	52,314,834	52,276,027
Other State	38,901,479	30,535,320	30,535,320
Other Local	6,452,302	6,152,517	6,152,517
<b>TOTAL REVENUES</b>	<b>\$ 127,929,084</b>	<b>\$ 89,002,671</b>	<b>\$ 88,963,864</b>
<b>EXPENDITURES:</b>			
Certificated Salaries	30,448,219	36,547,361	37,854,004
Classified Salaries	10,300,441	10,192,769	10,622,484
Employee Benefits	29,887,266	37,467,241	37,994,766
Books and Supplies	47,896,438	13,316,537	10,801,592
Services/Other Operating	19,979,819	6,176,980	6,111,095
Capital Outlay	14,530,596	3,225,655	3,225,655
Other Outgoing	1,546,605	2,000,000	2,000,000
Direct Support/Indirect Costs	5,470,625	2,332,816	2,332,816
<b>TOTAL EXPENDITURES</b>	<b>\$ 160,060,009</b>	<b>\$ 111,259,359</b>	<b>\$ 110,942,412</b>
<b>EXCESS (DEFICIENCY)</b>	<b>(32,130,925)</b>	<b>(22,256,688)</b>	<b>(21,978,548)</b>
<b>OTHER FINANCING SOURCES/USES:</b>			
Interfund Transfers In - FN25	-	-	-
Interfund Transfers Out - FN14	-	-	-
Other Sources/Uses	-	-	-
Contributions to Restricted Programs	22,764,814	22,256,688	21,978,548
Transfers to Special Reserve - Fund 40/41	-	-	-
Flexibility Transfers	-	-	-
<b>TOTAL FINANCING SOURCES/USES</b>	<b>\$ 22,764,814</b>	<b>\$ 22,256,688</b>	<b>\$ 21,978,548</b>
<b>NET INCREASE IN FUND BALANCE</b>	<b>\$ (9,366,111)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BEGINNING FUND BALANCE, JULY 1</b>	<b>9,366,111</b>	<b>(0)</b>	<b>(0)</b>
Adjustment of Prior Year Appropriations	-	-	-
Adjustments - Other	-	-	-
Restated Fund Balance	<b>9,366,111</b>	<b>(0)</b>	<b>(0)</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>			
<b>Nonspendable:</b> Stores, Rev Cash, Prepd Exp	-	-	-
<b>Restricted</b> - Grant-Def at Year-End	(0)	(0)	(0)
- Carryover, Entitlements	-	-	-
- Carryover, Other Local Projects	-	-	-
<b>Committed:</b>			
<b>Assigned:</b> - Carryover, Other	-	-	-
- G.A.S.B. 16 Va Accrual	-	-	-
- Unrestricted Lottery - Textbooks RS1100	-	-	-
- Dept/Program CarryOver	-	-	-

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